

PRESS RELEASE

ACTIVITY REPORT

1st MEETING OF EYED SUPERVISORY BOARD

ELECTIONS - DECISIONS

e-mail: supervisor@eyed.gr

On Thursday, 25/10/2018, the Supervisory Board elected on 23/10/2018, held its first meeting at the Office of EYED in full quorum of the signing members

At the elections held, the Board's Chair/President, Vice-President and Secretary were unanimously elected:

Fivos Delivorias, President

Alkistis Tsiklou, Vice President, spokeswoman for Warner / Chappell Music Hellas

Mary Fasoulaki, Secretary

The first decision taken by the members of the Board is **their voluntary and unpaid work for this purpose.**

Then, a detailed letter addressed to **all former members of AEPI** relating to their information on all pending financial matters with the former society, such as uncollected fees, old debts of users, AEPI's bankruptcy estate etc., was co-signed with the interim Manager, Mrs Vlahou.

The Supervisory Board members were briefed in detail by the interim Manager and by the Legal and Commercial staff of EYED for the business course of the Service, so far, on the following key issues:

Current legal, economic and international,

Particularly:

Evolving commercial staffing of the Service, collections coverage of the Territory, recovery procedure and the results of the so far collection mechanism, of just two months, in conjunction with the upcoming first distribution.

An analysis of the financial situation of the Service and a detailed update on the progress of the negotiations with the users and the associations of users, as well as an update on upcoming economic agreements that are in the process of integration, was also made.

The Supervisory Board requested and was informed in detail about the existing reciprocal agreements signed with foreign CMO's and for future similar agreements to be signed, about the tariffs, collection parameters, requests of user associations which will be examined at future meetings.

The need for direct communication with users by the authors / rightsholders was identified and it was decided to activate distinguished authors / rightsholders for their voluntary participation in communication groups in this direction.

The next meeting of the members of the Supervisory Board will take place on 1 November 2018 due to the urgency and the criticality of the issues.

The Supervisory Board's e-mail address for members or users of musical projects for serious issues to resolve or update is : supervisor@eyed.gr

This is signed by the members of the Supervisory Board of EYED

Fivos Delivorias

Alkistis Tsiklou (Warner / Chappell Music Hellas)

Mary Fasoulaki

Virginia Kokiou (Universal Music Publishing)

Panos Falaras

Vassiliki Ginchini (Media Music Publishing)

Christos Nikolopoulos

Paraskevas Karasoulos

Kostas Kaldaras