

EYED SUPERVISORY BOARD

ANNOUNCEMENT UPDATE TO EYED MEMBERS

On 1/11/2018 EYED Supervisory Board met with main agenda item, the distribution of royalties.

- **It was unanimously decided that the first distribution to EYED members will take place in early December 2018 (exact date will be sent with a new special notice), with a fair and balanced way (market share) distributing the amounts received by EYED from the 6th of September 2018 to the 30th of November 2018. The rights will be properly documented/settled with the next distribution.**
- **It was also decided to immediately submit the statute for the upcoming CMO governed by authors/beneficiaries -without the participation of the State -aiming to get an approval within the month of December by the County Court.**

While as members of the Supervisory Board, we were making an agonizing effort to speed up the royalties collection process and were deciding the royalty payments to EYED beneficiaries, we were officially informed that Autodia serviced an extrajudicial note against the temporary commissioner of EYED, Ms Vlahou, personally and also against the members of the Board of Directors of the OPI, inviting them to abstain from their statutory tasks (management / collections / distribution of royalties) threatening with civil and criminal sanctions to the contrary.

The undisguised escalation - in an official way now - of the attack of Autodia and our colleagues members of Autodia, against EYED and ultimately against us and our colleagues but also against all Greek and foreigner beneficiaries who are represent by EYED, causes us indignation and profound disappointment.

Abiding by the law of the Greek State with direct and main purpose of establishing our own **Greek Collective Management Organization** within the next few months, we have managed starting from scratch, after the complete deconstruction of the collective rights managements in Greece, to be able to proceed with the first proportional distribution to our members after only two months of the substantial establishment of Special Service of Emergency Rights Management – E.Y.E.D and after a huge effort in collection within unfair competition climate.

The attack of our fellow colleagues to EYED through Autodia, that temporarily and exceptionally manages our rights, raises only indignation and questions about the intentions and the actual target of our colleague members of Autodia, who have approved this disastrously aggressive action against us and against the lawful functioning of EYED, requiring in essence to stop the collection and the forthcoming distribution to its members.

The straight attack against EYED and therefore against us, in order to serve the unfair – as it turns out- competition to which apparently the foreign investors of Autodia also advocate, can only cause us sadness and dissatisfaction.

The division in our country has only caused disaster and our history is an irrevocable witness.

We are **strongly protesting** with this present and we publicly express our **strong opposition** against any person responsible for this morally inappropriate initiative, **which is also aiming to the failure of the upcoming and announced payments** of our members in 2018, **which will take place as we have committed and have decided above with any and all financial possibilities we face at the moment.**

However, from our part, **the intention of conciliation, despite the assault of our colleagues** against us, despite their constant disinformation of the market regarding our existence, despite the effort to destroy what has been achieved through struggles until today for the rights of ALL intellectual creators / beneficiaries, always in accordance with law and ethics, **remains active**, as the decision to **immediately establish and operate our Greek interest CMO, as in all countries of the civilized world, remains active and unconditional.**

And we will continue to serve this purpose and our commitments to the overwhelming majority of Greek writers and hundreds of thousands of writers and beneficiaries of international repertoire, members of EYED and our counterparties CMOs

Other topics

Following an initiative and a call from the OPI, a meeting took place at the OPI's offices between EYED and Autodia regarding the possibility of finding a solution for the unified collection of rights of the beneficiaries represented by AEPI.

EYED was legally represented by Mrs. Maria Vlachou, General Manager accompanied by the lawyers Angeliki Dimakopoulou and Angeliki Kanellopoulou and the Management Advisor, Mr. Nikos Skayannis, and Autodia was legally represented by its Director, Declan Rudden, accompanied by the lawyer Mrs. Archontoula Kapsi.

No decision was taken at the meeting because Mr. Rudden said he was not aware of the matter and reserved to respond after the 5th of November when the Board of Directors of Autodia will meet.

The Supervisory Board of EYED